



**FOR IMMEDIATE RELEASE**

**GSE SYSTEMS ANNOUNCES THE ELECTION OF JACK FULLER TO ITS BOARD OF DIRECTORS**

**Sykesville, MD – June 15, 2017 - GSE Systems, Inc. (GSE or the Company) (NYSE MKT: GVP)**, the world leader in real-time high-fidelity simulation systems and training solutions to the power and process industries, today announced that John D. (“Jack”) Fuller was elected to the Company’s Board of Directors at the 2017 Annual Meeting of Stockholders. Mr. Fuller is a Class I Director and member of the Audit and Compensation Committees.

Mr. Fuller, former Chairman of the Board of GE Hitachi Nuclear Energy (“GEH”), brings a wealth of nuclear industry operations and financial experience to GSE’s Board. He has over 15 years of senior leadership experience in the nuclear industry, having served as President and CEO of GEH, CEO of Global Nuclear Fuels, and CFO for the nuclear business of General Electric Company.

Mr. Fuller's previous assignments with GE spanned multiple business disciplines and segments, including Aircraft Engines, Aerospace, Information Technology and Energy. In his 38 plus year career, Mr. Fuller held senior leadership assignments in general management, business development, strategic planning, finance, product development and plant operations. He has been active on the boards of both the Nuclear Energy Institute in Washington, DC, and the World Nuclear Association in London, England, supporting the industry globally on a regular basis. Mr. Fuller is a native of northern Ohio, and earned a Bachelor degree in Aeronautics/Math from Miami University, Oxford, Ohio.

Kyle Loudermilk, GSE’s President and Chief Executive Officer, said, “We welcome Jack to GSE’s Board of Directors and look forward to leveraging his broad and deep nuclear industry experience, which includes top leadership roles at one of the world’s renowned nuclear suppliers. His industry insight and relationships will be of great value to the company as we expand our offerings to better serve the power industry.”

Mr. Fuller said, “I am excited to join the Board of Directors of GSE. The nuclear industry is going through a transition with workforce development and intellectual property at the forefront. The company performs a critical role in the industry and I look forward to helping the Board expand GSE’s footprint in new and existing markets.”

**ABOUT GSE SYSTEMS, INC.**

GSE Systems, Inc. is a world leader in real-time high-fidelity simulation, providing a wide range of simulation, training and engineering solutions to the power and process industries. Its comprehensive and modular solutions help customers achieve performance excellence in design, training and operations. GSE’s products and services are tailored to meet specific client requirements such as scope, budget and timeline. The Company has over four decades of experience, more than 1,100 installations, and hundreds of customers in over 50 countries spanning

the globe. GSE Systems is headquartered in Sykesville (Baltimore), Maryland, with offices in Huntsville, Alabama; Chennai, India; Nyköping, Sweden; Stockton-on-Tees, UK; and Beijing, China. Information about GSE Systems is available at [www.gses.com](http://www.gses.com).

### **FORWARD LOOKING STATEMENTS**

We make statements in this press release that are considered forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. These statements reflect our current expectations concerning future events and results. We use words such as “expect,” “intend,” “believe,” “may,” “will,” “should,” “could,” “anticipates,” and similar expressions to identify forward-looking statements, but their absence does not mean a statement is not forward-looking. These statements are not guarantees of our future performance and are subject to risks, uncertainties, and other important factors that could cause our actual performance or achievements to be materially different from those we project. For a full discussion of these risks, uncertainties, and factors, we encourage you to read our documents on file with the Securities and Exchange Commission, including those set forth in our periodic reports under the forward-looking statements and risk factors sections. We do not intend to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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