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AT THE COMPANY

John V. Moran
Chief Executive Officer

FOR IMMEDIATE RELEASE

**GSE Systems Announces Second Quarter and Mid-Year 2009
Conference Call**

Sykesville, Maryland, July 30, 2009-- GSE Systems, Inc. (GSE) (NYSE Amex – GVP), a leading global provider of real-time simulation and training solutions to the power, process, manufacturing and Government sectors, will hold a conference call on Monday, Aug. 10, 2009, at 4:30 p.m. Eastern Time to discuss results for the second quarter and mid-year 2009. Financial results will be issued in a press release after the close of the market the same day.

GSE Chief Executive Officer - John V. Moran will host the presentation, followed by a question and answer period.

Date: Monday, August 10, 2009

Time: 4:30 p.m. Eastern Time (1:30 pm Pacific Time)

Dial-In Number: 1-888-690-2873
Toll International: 1-913-312-1481

Conference ID#: GSE Systems

Please call the conference telephone number 5-10 minutes prior to the start time. An operator will register your name and organization and ask you to wait until the call begins.

A replay of the call also will be available via telephone after 7:30 p.m. Eastern Time on the same day and until August 19, 2009:

Toll-free replay number: 1-888-203-1112
International replay number: 1-719-457-0820
Replay Pin Number: 5940685

GSE Systems, Inc. provides training simulators and educational solutions. The Company has over three decades of experience, over 349 installations, and 100 customers in more than 40 countries. Our software, hardware and integrated training solutions leverage proven technologies to deliver real-world business advantages to the energy, process, manufacturing and government sectors worldwide. GSE Systems is headquartered in Sykesville, Maryland located in the western suburbs of Baltimore, Maryland. Our global locations include offices in St. Marys and Augusta, Georgia; Tarrytown, New York; Nykoping, Sweden and Beijing, China. Information about GSE Systems is available via the Internet at <http://www.gses.com>.

We make statements in this press release that are considered forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. These statements reflect our current expectations concerning future events and results. We use words such as “expect,” “intend,” “believe,” “may,” “will,” “should,” “could,” “anticipates,” and similar expressions to identify forward-looking statements, but their absence does not mean a statement is not forward-looking. These statements are not guarantees of our future performance and are subject to risks, uncertainties, and other important factors that could cause our actual performance or achievements to be materially different from those we project. For a full discussion of these risks, uncertainties, and factors, we encourage you to read our documents on file with the Securities and Exchange Commission, including those set forth in our periodic reports under the forward-looking statements and risk factors sections. We do not intend to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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